

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: FAIRFIELD  
Local Government Number: 51G476

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
FAIRFIELD WAGON WHEEL URBAN RENEWAL	51004	1
FAIRFIELD WEST JACKSON URBAN RENEWAL	51005	1
FAIRFIELD CARRINGTON POINTE URBAN RENEWAL	51007	2
FAIRFIELD CENTRAL URBAN RENEWAL	51008	1
FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL	51009	1
FAIRFIELD HIGHWAY #34 WEST BUSINESS URBAN RENEWAL	51901	0

**TIF Debt Outstanding: 477,604**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>-74,934</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	105,229
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>105,229</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	235,955
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>235,955</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>-205,660</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 447,309**

## Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD WAGON WHEEL URBAN RENEWAL  
 UR Area Number: 51004

UR Area Creation Date:

UR Area Purpose: Economic Development Housing Area.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/WAGON WHEEL TIF INCREM	51055	51056	276,000

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	373,400	0	0	0	373,400	0	373,400
Taxable	0	0	373,400	0	0	0	373,400	0	373,400
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** -176,890      0      **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 9,474  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 9,474**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 103,264  
 Returned to County Treasurer: 0  
**Total Expenditures: 103,264**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** -270,680      0      **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For FAIRFIELD WAGON WHEEL URBAN RENEWAL

### Wagon Wheel Housing

Description:	Housing Units
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	Yes

## **Debts/Obligations For FAIRFIELD WAGON WHEEL URBAN RENEWAL**

### **GO REFUNDING SERIES 2011**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	203,503
Interest:	5,519
Total:	209,022
Annual Appropriation?:	Yes
Date Incurred:	04/01/2011
FY of Last Payment:	2016

## **Non-Rebates For FAIRFIELD WAGON WHEEL URBAN RENEWAL**

TIF Expenditure Amount:	103,264
Tied To Debt:	GO REFUNDING SERIES 2011
Tied To Project:	Wagon Wheel Housing

## TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD WAGON WHEEL URBAN RENEWAL (51004)  
 TIF Taxing District Name: FAIRFIELD CITY/FAIRFIELD SCH/WAGON WHEEL TIF INCREM  
 TIF Taxing District Inc. Number: 51056

TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received: 2000  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1997

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	373,400	0	0	0	373,400	0	373,400
Taxable	0	0	373,400	0	0	0	373,400	0	373,400
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	97,400	276,000	276,000	0	0

FY 2014 TIF Revenue Received: 9,474

## Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD WEST JACKSON URBAN RENEWAL  
 UR Area Number: 51005  
 UR Area Creation Date: 01/1999  
 UR Area Purpose: ECONOMIC DEVELOPMENT  
 HOUSING

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/WEST JACKSON TIF INCREM	51057	51058	470,783

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	519,700	200,000	0	0	-3,704	715,996	0	715,996
Taxable	0	274,487	200,000	0	0	-3,704	470,783	0	470,783
Homestead Credits									4

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **-83,484** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 16,183  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 16,183**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 58,853  
 Returned to County Treasurer: 0  
**Total Expenditures: 58,853**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **-126,154** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For FAIRFIELD WEST JACKSON URBAN RENEWAL

### West Jackson

Description:	Housing Units
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	Yes



## Debts/Obligations For FAIRFIELD WEST JACKSON URBAN RENEWAL

### GO refunding series 2011

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	115,980
Interest:	3,145
Total:	119,125
Annual Appropriation?:	Yes
Date Incurred:	04/01/2011
FY of Last Payment:	2016

## Non-Rebates For FAIRFIELD WEST JACKSON URBAN RENEWAL

TIF Expenditure Amount:	58,853
Tied To Debt:	GO refunding series 2011
Tied To Project:	West Jackson

## TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD WEST JACKSON URBAN RENEWAL (51005)  
 TIF Taxing District Name: FAIRFIELD CITY/FAIRFIELD SCH/WEST JACKSON TIF INCREM  
 TIF Taxing District Inc. Number: 51058

TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received: 2001  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1998

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	519,700	200,000	0	0	-3,704	715,996	0	715,996
Taxable	0	274,487	200,000	0	0	-3,704	470,783	0	470,783
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	9,105	470,783	470,783	0	0

FY 2014 TIF Revenue Received: 16,183

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## Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD CARRINGTON POINTE URBAN RENEWAL  
 UR Area Number: 51007  
 UR Area Creation Date: 01/1999  
 UR Area Purpose: ECONOMIC DEVELOPMENT  
 HOUSING

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/CARRINGTON POINTE TIF INCREM	51061	51062	2,317,709
FAIRFIELD CITY AG/FAIRFIELD SCH/CARRINGTON POINTE INCREM	51063	51064	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,856,900	2,674,100	0	0	-3,704	6,527,296	0	6,527,296
Taxable	0	2,037,085	2,674,100	0	0	-3,704	4,707,481	0	4,707,481
Homestead Credits									6

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **185,440** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 79,572  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 79,572**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 73,838  
 Returned to County Treasurer: 0  
**Total Expenditures: 73,838**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **191,174** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For FAIRFIELD CARRINGTON POINTE URBAN RENEWAL

### Carrington Pointe

Description:	Housing
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For FAIRFIELD CARRINGTON POINTE URBAN RENEWAL

### GO REFUNDING SERIES 2011

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	145,512
Interest:	3,945
Total:	149,457
Annual Appropriation?:	Yes
Date Incurred:	04/01/2011
FY of Last Payment:	2016

## Non-Rebates For FAIRFIELD CARRINGTON POINTE URBAN RENEWAL

TIF Expenditure Amount:	73,838
Tied To Debt:	GO REFUNDING SERIES 2011
Tied To Project:	Carrington Pointe

### TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD CARRINGTON POINTE URBAN RENEWAL (51007)  
 TIF Taxing District Name: FAIRFIELD CITY/FAIRFIELD SCH/CARRINGTON POINTE TIF INCREM  
 TIF Taxing District Inc. Number: 51062

TIF Taxing District Base Year:	1998	UR Designation	
FY TIF Revenue First Received:	2001	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	01/1998

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,856,900	2,674,100	0	0	-3,704	6,527,296	0	6,527,296
Taxable	0	2,037,085	2,674,100	0	0	-3,704	4,707,481	0	4,707,481
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	988,394	4,707,481	2,317,709	2,389,772	82,037

FY 2014 TIF Revenue Received: 79,572

### TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD CARRINGTON POINTE URBAN RENEWAL (51007)  
 TIF Taxing District Name: FAIRFIELD CITY AG/FAIRFIELD SCH/CARRINGTON POINTE INCREM  
 TIF Taxing District Inc. Number: 51064

TIF Taxing District Base Year:	1998	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,730	0	0	0	0

FY 2014 TIF Revenue Received: 0



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### Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD CENTRAL URBAN RENEWAL  
 UR Area Number: 51008  
  
 UR Area Creation Date: 11/2005  
  
 UR Area Purpose: Jefferson County Civic Center

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/CENTRAL FAIRFIELD UR TIF INCREM	51073	51074	0

### Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance  
as of 07-01-2013:**

0

0

**Amount of 07-01-2013 Cash Balance  
Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance  
as of 06-30-2014:**

0

0

**Amount of 06-30-2014 Cash Balance  
Restricted for LMI**

## TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD CENTRAL URBAN RENEWAL (51008)  
 TIF Taxing District Name: FAIRFIELD CITY/FAIRFIELD SCH/CENTRAL FAIRFIELD UR TIF INCREM  
 TIF Taxing District Inc. Number: 51074

TIF Taxing District Base Year: 2006

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2005

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	48,100	0	0	0	0

FY 2014 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL  
 UR Area Number: 51009

UR Area Creation Date:

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/HIGHWAY #1/HIGHWAY #34 BYPASS TIF INCREM	51075	51076	952,300

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	957,100	0	0	0	957,100	0	957,100
Taxable	0	0	957,100	0	0	0	957,100	0	957,100
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **0** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **0** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL

### HIGHWAY 34/#1

Description:	Retail Development
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

## TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL (51009)  
 TIF Taxing District Name: FAIRFIELD CITY/FAIRFIELD SCH/HIGHWAY #1/HIGHWAY #34 BYPASS TIF INCREM  
 TIF Taxing District Inc. Number: 51076  
 TIF Taxing District Base Year: 0  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	957,100	0	0	0	957,100	0	957,100
Taxable	0	0	957,100	0	0	0	957,100	0	957,100
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,800	952,300	952,300	0	0

FY 2014 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD HIGHWAY #34 WEST BUSINESS URBAN RENEWAL  
 UR Area Number: 51901

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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